
CALHOME
MORTGAGE ASSISTANCE
PROGRAM
REHABILITATION
PROGRAM

*An equal housing opportunity program
sponsored by
State of California*



*administered by
County of Fresno*

WHAT IS CALHOME?

CalHome is a state funded program which offers financial assistance to qualified families earning no more than 80% of median income adjusted for family size in the unincorporated areas of Fresno County. CalHome offers two types of assistance—Mortgage Assistance (for first-time homebuyers) and Rehabilitation Assistance (for owner-occupant households).

The program provides the following benefits:

- Up to \$30,000 for each qualified family
- No monthly payments
- No interest, deferred payment loan
- Loan may be layered with other County programs (DAP & HARP)
- Mortgage Assistance loans due in 30 years
- Rehabilitation loans due in 30 years

MORTGAGE ASSISTANCE

The CalHome Program offers mortgage assistance loans to qualified homebuyers for the purchase of their first home. Loans are due and payable in full upon sale, transfer of title, or upon repayment or refinancing of primary loan, whichever is sooner.

MORTGAGE ASSISTANCE— WHO QUALIFIES?

1. A first-time homebuyer—one who has not owned a home in the past three years;
2. Has annual income that does not exceed 80% of the median income, adjusted for family size, in Fresno County (see income eligibility);
3. Can qualify for a first home mortgage loan;
4. Has completed homebuyer education requirements.

WHAT CAN I BUY?

- Existing or New Construction House
- Maximum Sales Price \$154,896
- Must be buyer's Principal Residence
- Must be in a County island or **unincorporated areas** of Fresno County (see map on back).

REHABILITATION ASSISTANCE

CalHome offers deferred, interest-free loans to qualified applicants for the repair and/or rehabilitation of their home. Loans are due and payable in full upon sale, transfer of title, or upon repayment or refinancing of primary loan.

REHABILITATION ASSISTANCE—WHO QUALIFIES?

1. An owner-occupant household;
2. Annual income that does not exceed 80% of the median income, adjusted for family size (see income eligibility);
3. Meets CalHome underwriting criteria;
4. House must be in a County island or the unincorporated areas of Fresno County.

INCOME ELIGIBILITY TABLE

CalHome Gross Annual Income Limits	
Household Size	@80% of Median Income
1	\$25,400
2	\$29,050
3	\$32,700
4	\$36,300
5	\$39,250
6	\$42,150
7	\$45,050
8	\$47,950

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FURTHER INFORMATION

To find out more about this exciting new program contact County of Fresno, Community Development Division, Affordable Housing Programs **(559) 262-4292**